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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

(Preference Share Stock Code: 04614)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT REGARDING COMPLETION OF
CHANGES IN SHAREHOLDERS' EQUITY INTERESTS**

This announcement is made by China Merchants Bank Co., Ltd. (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the Company’s indicative announcement regarding the changes in shareholders’ equity interests dated 9 November 2018.

On 28 December 2018, the Company received a notice from Anbang Insurance Group Co., Ltd. that Anbang Life Insurance Co., Ltd. (“**Anbang Life Insurance**”) had received the Confirmation Letter for Share Transfer Registration issued by China Securities Depository and Clearing Corporation Limited, confirming that the registration procedures for the transfer of the 1,258,949,100 A shares held by Anbang Property & Casualty Insurance Company Ltd. (“**Anbang Insurance**”) in the Company to Anbang Life Insurance were completed on 24 December 2018.

Upon completion of the registration procedures for the above share transfer, Anbang Insurance holds 186,697,945 A shares and 229,498,500 H shares in the Company, which together account for 1.65% of the total share capital of the Company, Hexie Health Insurance Co., Ltd. (“**Hexie Health**”) holds 1,258,949,171 A shares in the Company, which accounts for 4.99% of the total share capital of the Company, and Anbang Life Insurance holds 1,258,949,100 A shares in the Company, which accounts for 4.99% of the total share capital of the Company. Anbang Insurance, Hexie Health and Anbang Life Insurance together hold 2,704,596,216 A shares and 229,498,500 H shares in the Company, which together account for 11.63% of the total share capital of the Company. The total number of shares held by them and the percentage of their total shareholdings are the same as the total number of shares held by Anbang Insurance and Hexie Health and the percentage of their total shareholdings before the Share Transfer.

By Order of the Board
China Merchants Bank Co., Ltd.
Wang Liang Seng Sze Ka Mee Natalia
Joint Company Secretaries

28 December 2018

As at the date of this announcement, the executive directors of the Company are Tian Huiyu and Li Hao; the non-executive directors of the Company are Li Jianhong, Fu Gangfeng, Sun Yueying, Zhou Song, Hong Xiaoyuan, Su Min, Zhang Jian and Wang Daxiong; and the independent non-executive directors of the Company are Leung Kam Chung, Antony, Pan Chengwei, Zhao Jun, Wong See Hong, Li Menggang and Liu Qiao.